



# Unlocking the strategic value of eProcurement.

## The finance leader's perspective

Managing the financial operations of a modern organization is a complex and demanding task.

Finance leaders are asked to provide the financial strategy that powers the business to achieve its goals. At the same time, they must keep a tight rein on costs, improve cash flow, and deliver reliable financial insights. All of this must be done while helping their organization successfully navigate a constantly shifting environment.

For these reasons, chief financial officers are interested in the opportunities for optimization that can be found within procurement. Automating processes, simplifying purchasing, and managing spend through an eProcurement solution is quickly emerging as key to financial confidence and success.

## Ensuring a sound fiscal future

Maintaining control and oversight in a decentralized purchasing environment is a major challenge for many organizations.

Different departments have their own suppliers and own ways of buying. Your people want to follow the correct guidelines, but purchasing can be more complicated than it needs to be. Your procurement team wants to establish a compliant and transparent procurement process that lets them deliver efficiencies and savings to their business, but they lack the right tools.

A purpose-built eProcurement solution helps your organization maintain financial stability by empowering you to:

- Forecast with greater accuracy thanks to visibility into committed spend
- Build a financial roadmap based on reliable data
- Achieve savings by directing spend to your preferred suppliers and taking advantage of your negotiated pricing



- Deliver on strategic objectives while maintaining a prudent approach to spending
- Report effectively to your board or senior leadership
- Reduce the risk of fraud by standardizing and automating your review and approval processes
- Ensure spending complies with all relevant internal and external policies and regulations
- Respond quickly and confidently to information requests as part of an audit

## eProcurement: Purchasing with full control and visibility

Managing the entire purchasing process through a single, easy-to-use solution gives your organization unprecedented control over procurement. You can cater to the specific needs of each department while remaining confident that spend is compliant and fully auditable.

All purchases are made at your negotiated prices, approved by those with the appropriate authority, and are allocated to the correct budget. Automation reduces effort at every step so your procurement and accounts payable teams are freed up to focus on more strategic work.

A streamlined and automated procurement process powered by an easy-to-use eProcurement solution will enable your organization to:

- Dramatically decrease off-contract spend by giving users an intuitive and familiar purchasing experience

- Oversee and manage the budgets and spending of each department
- Regain control and visibility over spend by minimizing the reliance on purchasing cards
- Align procurement and accounts payable with one set of processes around purchasing and invoice management
- Cut costs by reducing the resource required to manually process orders and invoices
- Reap the benefits of centralized buying, including the ability to negotiate better contracts and consolidate suppliers

## The perfect partner for your ERP

Your finance system is an essential tool for your organization and it's understandable to look to it when transitioning away from a paper-driven procurement process. But if you're currently purchasing through an ERP procurement module, your procurement team and users probably won't be short of reasons why it just doesn't work for them.

Managing purchasing through a system that was not built for the task can be frustratingly inefficient and full of hidden costs. Supplier integration and enablement through an ERP can be time consuming and resource intensive for both procurement and IT teams. Plus, there's an additional burden on IT whenever a modification, improvement, or security update is required.

Using an ERP procurement module can also be a complicated and cumbersome experience for users. Creating requisitions for everyday purchases can be frustrating and involve multiple steps and screens, driving some users to buy off contract in an effort to avoid the complexity.

The best eProcurement solutions overcome all of these challenges. They are cost-effective, purpose-built tools that work in tandem with your ERP to provide the functionality and usability your business wants, while giving you the central visibility and savings you need to maintain financial stability. Tight integration between the two means your ERP remains the financial source of truth at all times.

## Procurement done right

**At Unimarket we make procurement simple by streamlining and automating the procurement process, saving your organization time and money. Our fully featured solution does everything you need without the distraction of functionality you're unlikely to use.**



### Ease

User adoption is key to unlocking the strategic value of eProcurement. That's why we've designed our solution to be easy for everyone to use, no matter their role or level of comfort with technology. It offers an instantly familiar online shopping experience that people love to use. That means more spend on contract, better visibility into spend, and greater administrative efficiency — all adding up to the return on investment you need.



### Savings

With Unimarket, you can significantly reduce the cost of purchasing across your entire organization. Hard dollar savings come from being able to direct spend to your preferred suppliers and leverage your buying power to achieve the best possible pricing and contract terms. Plus automated invoice matching and approvals mean your accounts payable team only needs to manage exceptions, freeing up time and resources.



### Integration

Our solution integrates tightly with your ERP, allowing data to flow easily between the two systems. This provides certainty around data accuracy and consistency while ensuring your finance system remains the master system of record. And because Unimarket is hosted in the cloud, you're always using the most up-to-date version and there is nothing for your IT team to manage.



### Affordability

Our simple, all-in pricing model is completely transparent and allows you to have as many users and suppliers as you need, without worrying about increasing costs associated with per-user or per-seat pricing. Implementation, testing, user training, and ongoing support are also all included.

## Want to know more?

**Visit our website** to learn more about how we help organizations like yours get procurement done right.



Scan the QR code to visit our website



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